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FM AMEMBASSY ADDIS ABABA  
TO RUEHC/SECSTATE WASHDC 5638  
INFO RUCNIA/IGAD COLLECTIVE  
RUCPDOC/DEPT OF COMMERCE WASHDC  
RUEATRS/DEPT OF TREASURY WASHINGTON DC  
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UNCLAS SECTION 01 OF 02 ADDIS ABABA 001148

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STATE PASS TO USTR

E.O. 12958: N/A

TAGS: ECON ETRD EINV ET

SUBJECT: ETHIOPIA: FINANCIAL SECTOR REFORMS

REF: A. ADDIS ABABA 962

1B. ADDIS ABABA 91 (NOTAL)

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11. Summary. Since embarking on a financial sector reform program in 1994, the quality and quantity of financial services in Ethiopia has improved significantly. A number of private banks, insurance companies, and microfinance institutions were licensed and are currently operational.  
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